Consolidated Income Statement

Year ended December 31, 2012

		Group		
		2012	2011	
	Note	S\$'000	S\$'000	
Turnover	30	10,189,058	9,047,066	
Cost of sales		(8,808,796)	(7,692,621)	
Gross profit		1,380,262	1,354,445	
General and administrative expenses		(320,380)	(288,641)	
Other income		58,849	47,492	
Other expense (net)		(15,781)	(12,190)	
Finance income	31	28,552	64,568	
Finance costs	31	(139,997)	(65,668)	
Share of results of associates and joint ventures, net of tax		163,251	170,573	
Profit before tax		1,154,756	1,270,579	
Tax expense	32	(121,698)	(124,769)	
Profit for the year	33	1,033,058	1,145,810	
Profit attributable to:				
Owners of the Company		753,283	809,282	
Non-controlling interests		279,775	336,528	
Profit for the year		1,033,058	1,145,810	
Earnings per share (cents):	34			
Basic		42.17	45.32	
Diluted		41.84	44.98	

The accompanying notes form an integral part of these financial statements.